

STANDING RULE #9 -- FINANCIAL COMMITTEE

In order to administer their responsibility as per Article XIII, Section 3 of the By-laws, the following shall be their courses of examination:

Duties:

1. Cause to have examined the books and records maintained by the Treasurer.
2. Cause to have examined the records of any office that comes under the Treasurer's report. This shall include, but not be limited to, the offices of the Recorder, Judging Coordinator, Newsletter Editor, Recording Secretary, President, and Committee Chairman.
3. Their further responsibility shall be to cause to be examined any and all records that shall come under control of the Executive Board at the Board's direction.
4. The report of the Financial Committee shall be of a style accepted by the Executive Board. All reports are to be submitted directly to the Executive Board.

The Financial Committee shall also:

5. Review budgets as submitted by officers and appointed officials and then forward such budgets, with recommendations, to the Administrative Officers for approval
6. Review any interim budget change request and make recommendations to the Administrative Officers.
7. Make recommendations to the Administrative Officers and the Executive Board relative to financial matters of the Federation.

The Chairman of the Finance Committee shall hold bonds on the Treasurer and the Recorder. The bonds shall be obtained no later than four (4) weeks after the Treasurer and/or Recorder assume office.